

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

1 AN ACT *to create* 20.370 (6) (ef), 20.370 (6) (eg), 20.370 (6) (em) and 292.72 of the
2 statutes; **relating to:** brownfield revolving loan programs and making
3 appropriations.

Analysis by the Legislative Reference Bureau

This is a preliminary draft. An analysis will be provided in a later version.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 SECTION 1. 20.370 (6) (ef) of the statutes is created to read:

5 20.370 (6) (ef) *Brownfields revolving loan repayments.* All moneys received in
6 repayment of loans under s. 292.72, to make loans for the remediation of brownfield
7 sites under s. 292.72.

8 SECTION 2. 20.370 (6) (eg) of the statutes is created to read:

9 20.370 (6) (eg) *Brownfields revolving loan funds administered for other entity.*
10 All moneys received from another governmental entity under s. 292.72 (2), to

1 administer a brownfield revolving loan program for the other governmental entity
2 under s. 292.72 (2).

3 **SECTION 3.** 20.370 (6) (em) of the statutes is created to read:

4 20.370 (6) (em) *Federal brownfields revolving loan funds.* All moneys received
5 from the federal government under s. 292.72 (1), to make loans for the remediation
6 of brownfield sites under s. 292.72 (1).

7 **SECTION 4.** 292.72 of the statutes is created to read:

8 **292.72 Brownfields revolving loan program.** (1) The department may
9 enter into an agreement with the federal environmental protection agency under
10 which the department receives funds under 42 USC 9604 (k) (3) (A) (i) to establish
11 and administer a brownfields revolving loan program. If the department receives
12 funds under this subsection, it may make loans for the remediation of brownfield
13 sites, as defined in 42 USC 9601 (39), in accordance with the agreement.

14 (2) At the request of another governmental entity, the department may
15 administer funds received under 42 USC 9604 (k) (3) (A) (i) by the other
16 governmental entity for the establishment of a brownfields revolving loan program.

17 (END)